

Corporate governance:

SHAREHOLDER VOTE ON EXECUTIVE COMPENSATION ACT (H.R. 1257)

- Introduced by Rep. Barney Frank (D-Mass.) on March 1, 2007; passed the House on April 20, 2007, by a 269-134 vote
- Requires a nonbinding vote by company shareholders on executive compensation packages
- Senate companion bill (S. 1181) introduced by Sen. Barack Obama (D-Ill.) on April 20, 2007

Banking:

INDUSTRIAL BANK HOLDING COMPANY ACT (H.R. 698)

- Introduced by the late Rep. Paul Gillmor (R-Ohio) on Jan. 29, 2007
- Passed the House on May 21, 2007, by a 371-16 vote
- Seeks to prevent commercial businesses such as Wal-Mart and Home Depot from entering the banking industry
- Similar Senate draft bill passed the Senate Banking, Housing and Urban Affairs Committee on Feb. 13, 2008, by a 11-10 vote

COMMUNITY CHOICE IN REAL ESTATE ACT (H.R. 111)

- Introduced by Rep. Paul Kanjorski (D-Pa.) on Jan. 4, 2007
- Prohibits financial holding companies and national banks from engaging directly or indirectly in real estate brokerage or real estate management activities
- Senate companion bill (S. 413) introduced by Sen. Hillary Rodham Clinton (D-N.Y.) on Jan. 26, 2007

CREDIT UNION REGULATORY IMPROVEMENTS ACT (H.R. 1537)

- Introduced by Rep. Paul Kanjorski (D-Pa.) on March 15, 2007
- Some, but not all, of the provisions in the bill were included in H.R. 6312, which passed the House on June 25, 2008, by voice vote.
- Introduces new risk-based net worth requirements for all credit unions
- Senate companion bill (S. 2957) introduced by Sen. Joe Lieberman (ID-Conn.) on May 1, 2008

BANK AND THRIFT REGULATORY RELIEF ACT (H.R. 5841)

- Introduced by Rep. Dennis Moore (D-Kan.) on April 17, 2008
- Some, but not all, of the provisions in the bill were included in H.R. 6312, which passed the House on June 25, 2008, by voice vote.
- Removes limits on lending to small businesses by thrifts
- Repeals prohibition on interest payments for business checking accounts

Insurance:

FLOOD INSURANCE REFORM AND MODERNIZATION ACT (H.R. 3121)

- Introduced by Rep. Maxine Waters (D-Calif.) on July 19, 2007; passed the House on Sept. 27, 2007, by a 263-146 vote
- Phases out subsidized rates for vacation homes
- Introduces optional insurance to cover wind damage
- Amended in Senate by S. 2284 and returned to the House

FLOOD INSURANCE REFORM AND MODERNIZATION ACT (S. 2284)

- Companion to H.R. 3121, introduced by Sen. Chris Dodd (D-Conn.) on Nov. 1, 2007; passed the Senate on May 13, 2008, by a 92-6 vote
- Lacks wind damage insurance provision from the House bill
- Adds provision forgiving the \$17.5 billion debt incurred by the flood insurance program for payments related to Hurricane Katrina
- Text of S. 2284 added to H.R. 3121 and returned to House

NATIONAL INSURANCE ACT (H.R. 3200)

- Introduced by Rep. Melissa Bean (D-Ill.) on July 26, 2007
- Creates a system to allow optional federal, nationwide charters for the insurance industry
- Establishes an Office of National Insurance in the Treasury Department to administer the system
- Senate companion bill (S. 40) introduced by Sen. John Sununu (R-N.H.) on May 24, 2007

Securities:

MUNICIPAL BOND FAIRNESS ACT (H.R. 6308)

- Introduced by Rep. Barney Frank (D-Mass.) on June 19, 2008
- Requires bond rating agencies to use a single standard when evaluating municipal and corporate bonds

MUNICIPAL BOND MARKET SUPPORT ACT (H.R. 6333)

- Introduced by Rep. Barney Frank (D-Mass.) on June 20, 2008
- Changes the definition of small issuer in the Internal Revenue Code from one that issues no more than \$10 million in tax-exempt bonds annually to one that issues no more than \$30 million